

Announcement

June 22, 2009



I am pleased to announce the appointment of Mr. Stephen Kwan as the Managing Director of Gelec (HK) Ltd. with effect from September 1, 2009.

Stephen holds a degree of Bachelor of Applied Science in Mechanical Engineering from University of British Columbia and a Masters in Business Administration from the University of East Asia. Stephen has over 25 years experience in engineering business in Hong Kong.

He started as a sales engineer with GEC Hong Kong in 1983 and later became the divisional manager of the Mechanical Engineer Division until the GEC trading business was taken over by Shriro Group in 1999.

The GEC business was injected into Gelec (HK) Ltd. and Stephen continued to act as the head of the Mechanical Engineering Division until now.

Stephen will succeed Mr. Ian Rothera who has decided to move to Canada with his family to pursue a new opportunity over there.

We would like to express our sincere thanks to Ian for his outstanding contributions to the company in the past 10 years and also wish him all the best in his new career.

Please join us in welcoming Stephen to his new appointment at Gelec (HK) Ltd.

A handwritten signature in black ink, appearing to read "Vasco Fung", written in a cursive style.

Vasco Fung