

September 29, 2009

ANNOUNCEMENT



Mr. Roy Barrett, our Managing Director for Thailand and Vietnam, has announced his decision to retire from Shiro Group on 30 September, 2009 to pursue his other lifelong interests.

All operating entities in Thailand and Vietnam will report directly to Hong Kong from October 1, 2009.

Roy joined Shiro in 2002 in Thailand and was instrumental in the setting up of our medical business there and later into golf equipment and consumer electronics sectors.

He also established our first representative office in Ho Chi Ming City, Vietnam in late 2007 which is now coordinating our business activities in both Vietnam and Cambodia.

Roy has done a great job in managing our operations in the region for the past seven years and he will remain as a non-executive director until end of this year.

Please join me in thanking Roy for his outstanding services to the Shiro Group and in wishing him well in his retirement.

A handwritten signature in black ink, appearing to read "Vasco Fung", with a large, sweeping flourish at the end.

Vasco Fung
Group CEO