



SHRIRO PACIFIC LTD.

December 7, 2009

Announcement

Please be advised that Mr. Seri Kulekaluck, our Managing Director for our golf equipment and marketing businesses in Thailand and our Vietnamese operation, has resigned from us with effect from December 31, 2009 to pursue his personal interest.

We would like to thank Seri for his past services to the Group and wish him all the best to his future endeavours.

All general managers in those operating units will report to me directly until the new Managing Director is in place.

Vasco Fung
Group CEO