

February 21, 2018

## Announcement

We wish to announce that Mr. Patrick Pender has resigned from Neil Pryde Limited (the “Company”) with immediate effect.


Patrick has been with the Company for 5 years and we would like to express our appreciation to his dedication and contributions in his past services.

We are actively looking for a new Chief Executive Officer (CEO) for the Company and will make the announcement once the replacement is in place. In the interim, I will take over the role of CEO until further notice.

Mr. Ted Lee, a former senior partner at Deloitte and advisor to our China operations, is appointed as a special advisor to the Board of Directors with immediate effect. Ted’s main role is to advise the Board on financial and administrative matters of the Company.

Mr. Peter Lui, Chief Operating Officer of the Company, will be responsible for managing the day-to-day operations until the new CEO comes on board.

Shriro remains a strong supporter of Neil Pryde Limited and I sincerely hope that the management team will work closely with Ted and Peter to maintain a smooth operation in the Company.



Vasco Fung  
Group CEO