



SHRIRO PACIFIC LTD.

March 25, 2010

## Announcement

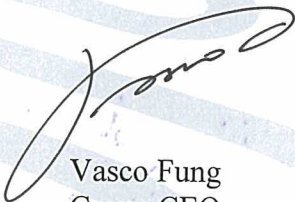
I am pleased to announce our two companies in Australasia, Shriro Australia Pty Limited in Australia and Monaco Corporation Limited in New Zealand have merged their business operations with effective on January 1, 2010.

This transaction is completed with Shriro Australia acquiring 100% the issued share capital in Monaco.

The CEO of Shriro Australia, Mr. Michael Westrup has assumed the role of CEO of the combined operations.

There are a lot of synergies and new opportunities in the combined operations and, through a higher level of interaction and co-operation between the two companies, we see a new dynamic business group that will further expand our business activities in that region.

Australasia is an important region in our group and with the merger we anticipate this importance to be sustained and extended in the future.



Vasco Fung  
Group CEO